



Block No. 2106, Santej-Khatraj Road,
Near Shah Alloys Ltd., Village : Santej-382 721.
Tal.: Kalol, (N.G.) Dist.: Gandhinagar.
Gujarat, INDIA
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CERTIFICATE NO : 9761
ISO 9001 : 2008

15th July, 2017

**BSE Ltd.
Listing Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.**

Dear Sir,

**Sub-: Discrepancies in Financial Result of the Company for the Quarter **
Year ended March 2017 - Texel Industries Ltd (526638).

We refer to your mail dated 12th July, 2017 on the captioned matter and as required, we hereby submit herewith the Audited Financial Statements for the quarter and the year ended 31st March, 2017, prepared in the format as per Schedule III format of Companies Act, 2013 in terms of SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016 .

Please take the above on your records.

Thanking You.

Yours faithfully,

For, Texel Industries Ltd.

**Reshma Susan Thomas
Company Secretary**

STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED ON 31/03/2017

(Rs.In Lakhs)

Sr.No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a.	Net sales / Income from operations(Net of excise duty)	1,124.16	1,063.82	1,515.94	5,329.06	7,024.23
b.	Other Income	9.20	2.28	92.62	17.08	94.47
	Total income from operations (a+b)	1,133.36	1,066.10	1,608.56	5,346.13	7,118.70
2	Expenses					
a.	Cost of Raw Material Consumed	215.31	913.89	928.19	3,640.38	4,321.51
b.	Purchase of stock-in-trade	87.79	116.63	130.96	377.57	946.45
c.	Change in inventories of finished goods, work-in-progress and stock-in-trade	482.54	-331.42	33.85	-210.14	77.35
d.	Employees benefits Expense	74.66	75.59	108.02	288.11	299.49
e.	Finance costs	-3.05	52.76	45.46	135.02	156.20
f.	Depreciation and amortisation expense	54.81	13.95	12.89	92.66	48.89
g.	Other expenses	219.22	178.09	332.44	881.54	1,109.63
	Total Expenses (a to g)	1,131.29	1,019.49	1,591.81	5,205.14	6,959.52
3	Profit/(Loss) from ordinary activities before tax (1-2)	2.07	46.61	16.75	140.99	159.18
4	Tax Expenses	-14.72	25.42	0.87	29.70	26.00
5	Net Profit/(Loss) from ordinary activities after tax (3-4)	16.79	21.19	15.88	111.29	133.18
6	Paid up Equity share capital(Face value of Rs.10/-)	522.29	522.29	789.08	522.29	789.08
7	Reserve excluding Revaluation Reserves as per balance sheet of pervicus accounting year	597.87	686.52	278.33	597.87	299.72
8	Earning per share					
a.	Basic	0.32	0.41	0.24	2.13	1.69
b.	Diluted	0.32	0.41	0.24	2.13	1.69

Notes:

- 1 The company has only one Revenue Segment Tarpaulin, hence no separate segment wise informations, revenue, results and capital employed is given.
- 2 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2017.
- 3 The previous year's figures have been regrouped wherever necessary.

For, Texel Industries Limited



**Shailesh Mehta
Managing Director**

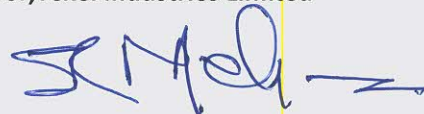
Date: 27.05.2017

Place: Santej

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Particulars	Rs.Lakhs Audited 31.03.2017	Rs.Lakhs Audited 31.03.2016
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	822.29	789.08
Reserves and Surplus	597.87	299.72
Sub-total -Shareholders funds	1420.17	1088.81
Non-current liabilities		
Long-Term Borrowings	56.43	374.89
Deferred Tax Liability	75.63	0.00
Other Long Term Liabilities	7.50	10.26
Long-Term Provisions	21.77	25.48
Sub-total -Non-current liabilities	161.33	410.63
Current liabilities		
Trade Payables	599.52	1364.21
Other Current Liabilities	326.75	283.27
Short-Term Provisions	82.61	7.29
Sub-total -Current liabilities	1008.88	1654.77
TOTAL-EQUITY AND LIABILITIES	2590.37	3154.21
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	478.05	531.88
Intangible Assets	0.21	0.21
Capital Work-in-Progress	0.00	0.00
	478.26	532.09
Long-Term Loans and Advances	112.44	274.61
Sub-total -Non-current assets	590.70	806.69
Current Assets		
Inventories	957.79	795.51
Trade Receivables	804.81	1217.68
Cash and Bank Balances	130.98	129.22
Short-Term Loans and Advances	105.00	198.91
Other Current Assets	1.08	6.19
Sub-total -Current assets	1999.67	2347.51
TOTAL-ASSTS	2590.37	3154.21

For, Texel Industries Limited



Shailesh Mehta
Managing Director

Date: 27.05.2017

Place: Santej