

STATEMENT OF UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED ON 30TH JUNE, 2015

PART I

(Rs.in lakhs)

Sr.No.	Particulars	Quarter Ended 30/06/2015 Unaudited	Quarter Ended 31/03/2015 Audited	Quarter Ended 30/06/2014 Unaudited	Year ended 31/03/2015 Audited
1	Income from operations				
a.	Net sales / Income from operations	1786.13	1612.38	1759.17	6387.53
b.	Other operating Income	0.00	0.00	0.00	0.00
	Total	1786.13	1612.38	1759.17	6387.53
2	Expenditure				
a.	(-) Increase/(+) Decrease in stock in trade	-89.90	-143.52	107.74	-15.13
b.	Cost of Raw Material Consumed	1098.61	944.68	1026.29	4107.43
c.	Purchase of trade goods	330.69	374.88	460.70	1209.93
d.	Employees Benefit Expenses	47.48	46.54	36.21	168.72
e.	Other expenditure	293.37	182.30	173.48	679.46
f.	Depreciation	11.25	4.16	15.41	50.38
g.	Total	1691.50	1409.04	1819.83	6200.79
3	Profit from operations before other income, interest and exeptional items (1-2)	94.63	203.34	-60.66	186.74
4	Other Income	0.68	14.39	0.52	18.00
5	Profit before financial cost & exceptional items(3+4)	95.31	217.73	-60.14	204.74
6	Financial cost	35.33	90.13	10.44	110.02
7	Profit after financial cost but before exceptional items(5-6)	59.98	127.60	-70.58	94.72
8	Exceptional items	0.00	1348.67	0.00	1348.67
9	Profit/(Loss) from ordinary activities before tax(7+8)	59.98	1476.27	-70.58	1443.39
10	a. Tax Expenses including deferred tax	0.00	45.88	0.00	45.88
b.	Less : MAT credit entitlement	0	0	0	0
		0.00	45.88	0.00	45.88
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	59.98	1430.39	-70.58	1397.51
12	Extraordinary Item (net of tax expenses)	-0.24	-3.95	0.00	-4.91
13	Net Profit/(Loss) for the period (11-12)	59.74	1426.44	-70.58	1392.60
14	Paid up Equity share capital (Face value of Rs.10/-)	614.58	614.58	614.58	614.58
15	Reserve excluding revaluation reserve as pervious accounting year	278.33	278.33	278.33	278.33
16	i. Earning per share (before exceptional/extraordinary Items)(of Rs.10/- each) (not annualised)				
	1.Basic EPS	0.98	2.08	-1.15	1.54
	2.Diluted EPS	0.98	2.08	-1.15	1.54
16	ii. Earning per share (after exceptinal/extraordinary Items) (of Rs.10/- each) (not annualised)				
	1.Basic EPS	0.97	23.21	-1.15	22.66
	2.Diluted EPS	0.97	23.21	-1.15	22.66

PART II

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Sr.No.	Particulars	Quarter Ended 30/06/2015 <u>Unaudited</u>	Quarter Ended 31/03/2015 <u>Audited</u>	Quarter ended 30/06/2014 <u>Unaudited</u>	Year ended 31/03/2015 <u>Audited</u>
PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	No. of Shares	4587410	4587410	4587410	4587410
	Percentage of Shareholding	74.64	74.64	74.64	74.64
2	Promoters & Promoters Group Shareholding				
a.	Pledged/Encumbered				
	Number of Shares	1533334	1533334	1533334	1533334
	% of shares (as a % of the total Shareholding of promoter & promoter group)	98.39	98.39	98.39	98.39
	% of shares (as a % of the total share capital of the company)	24.95	24.95	24.95	24.95
b.	Non-encumbered				
	Number of Shares	25098	25098	25098	25098
	% of shares (as a % of the total Shareholding of promoter & promoter group)	1.61	1.61	1.61	1.61
	% of shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41

B INVESTORS COMPLAINTS

Particulars	Quarter Ended As on 30.06.2015
Pending at the beginning the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unsolved at the end of the quarter	0

Note:

- The company has been declared Sick industrial company in terms of the Act vide order-dated 24.05.2002 of BIFR, New Delhi. The draft rehabilitation scheme has been submitted to BIFR, which has been sanctioned by BIFR for implementation by all concerned vide order dt.31.08.2015 of BIFR, New Delhi.
- The company has entered in settlement with one secured creditor. We have passed necessary entries as per supplementary memorandum of association entered on 10/09/2015, except, for issuance of equity shares and preference shares, which are to be allotted after necessary formalities as per the Companies Act, 2013.
- The company has only one Revenue Segment Tarpaulin, Hence no separate segment wise informations, revenue, results and capital employed is given.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th October, 2015 and has been approved for release. The auditors have carried out limited review of above results.
- The previous year's figures have been regrouped wherever necessary.
- Tax provision required if any will be made in last quarter.

For, Texel Industries Limited


Shailesh Mehta
Managing Director

Date: 10.10.2015

Place: Santej.



LIMITED REVIEW REPORT- PERIOD ENDED AS ON 30-06-2015

We have reviewed the accompanying statement of unaudited financial results of **TEXEL INDUSTRIES LIMITED** for the period ended **30/06/2015** except for the disclosures regarding "Public Shareholding " and "Promoter and Promotor Group Shareholding "which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards' and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : AHMEDABAD

DATE : 10.10.2015



For A.L.Thakkar & Co.
Chartered Accountants
FRN NO. 120116W

(SANJIV V SHAH)
PARTNER
Mem No : 42264