

**Date: 27<sup>th</sup> May, 2017.**

**To,  
The Listing Department,  
Bombay Stock Exchange Limited.,  
P J Towers, Dalal Street,  
Mumbai-400001.**

**Code No.BSE: 526638**

Dear Sirs,

**Sub: Outcome of the Board Meeting for approval of Audited Results for the year and Quarter ended on 31<sup>st</sup> March, 2017.**

The meeting of the Board of Directors of Texel Industries Limited (The Company) was held on 27<sup>th</sup> May, 2017, at the registered office of the Company at santej, Tal. Kalol, Dist. Gandhinagar, Gujarat, commenced at 1.00 P.M. and concluded at 4.45 P.M. The Board of Directors has considered, approved and taken on record the following:

1. Pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, Audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2017 are approved and adopted.
2. Appointed Shri Dhruvit D. Sanghvi as Chief Financial Officer of the Company, w.e.f. 27<sup>th</sup> May, 2017.
3. Date of ensuing Annual General Meeting is scheduled to be held on Saturday, 19<sup>th</sup> August, 2017.
4. Book Closure date for the purpose of e-voting and to attend of the AGM Will be 13/08/2017 to 19/08/2017 (Both days are included)

5. The Board has declared 4% Dividend on 30 Lacs 4% Cumulative redeemable 7 years Preference Shares each of Rs.10, for the year 2016-17 (From the date of issue i.e. 25/11/2016 to 31/03/2017)
6. Approved other routine business.

Kindly take the above information on your record.

Thanking You,  
Yours Faithfully,  
**For, TEXEL INDUSTRIES LIMITED**



**Reshma Susan Thomas**  
**Company Secretary**