

Date: 24th January, 2017.

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| To, The Listing Department, Bombay Stock Exchange Limited., P J Towers, Dalal Street, Mumbai-400001. | To, The Listing Department, Ahmedabad Stock Exchange Limited., Kamdhenu Complex, Opp. Sahjanand College, Panjarapole, Ambawadi, Ahmedabad – 380015 |
| Code No.BSE: 526638 | Script Code : ASE – 60449 |

Dear Sirs,

Sub: Outcome of the Board Meeting for approval of Unaudited Financial Results for Quarter ended on 31st December, 2016.

The meeting of the Board of Directors of Texel Industries Limited (The Company) was held on 24th January, 2017, at the registered office of the Company at santej, Tal. Kalol, Dist. Gandhinagar, Gujarat, commenced at 12.30 A.M. and concluded at 3.30 P.M. The Board of Directors has considered, approved and taken on record the following:

1. Pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, Un-audited financial results for the quarter ended on 31st December, 2016 are approved and adopted.
2. Re-appointed Shri Shailesh, Mehta, Managing Director of the Company, for further period of next 3 years from 14/02/2017.
3. Determined 01.03.2017 as Cut-Off date for the purpose of corporate action of capital reduction with CDSL.
4. Re-designated Ms. Reshma Susan Thomas as an Assistant Company Secretary of the Company from the date of this Board Meeting.

5. Appointed Mr. Bhupendra R. Mehta as a consultant to the company in the area of Business Development & Marketing, as and when required, on honorary basis.
6. Given consent for entering into tripartite agreement with NSDL.
7. The Board has approved recommendation of Audit committee for rotation of present statutory auditor A.L. Thakkar & Co. and suggested to propose appointment of M/s. Sunil Poddar & Co. to the member of the company in the next A.G.M.
8. Approved other routine business.

Kindly take the above information on your record.

Thanking You,
Yours Faithfully,
For, **TEXEL INDUSTRIES LIMITED**



Umesh Vyas
Company Secretary & CFO