

Date: 10th September, 2018

To,

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 526638

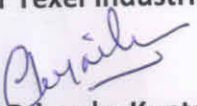
Subject: Proceedings of the 29th Annual General Meeting of the Company held on 10th September, 2018

With reference to above and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that 29th Annual General Meeting of the Company was duly convened on Monday, 10th September, 2018 at the Registered Office of the company at “Block No. 2106, Santej – Khatraj Road, Nr. Shah Alloys Limited, Village Santej, Tal: Kalol, Dist: Gandhinagar – 382721, Gujarat” at 10.00 a.m. and all the Agenda items as mentioned in the notice was duly transacted.

In this regard, kindly find enclosed herewith the summary of the proceedings of the 29th Annual General Meeting of the Company as (Annexure- A).

You are requested to kindly take the above information on your records.

Thanks & Regards
For Texel Industries Limited


CS Priyanka Kuntamal
(Company Secretary & Compliance Officer)



Encl. - “As Above”

ANNEXURE -A

PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING (2017-2018)

The 29th Annual General Meeting of the Company was duly convened on 10th September, 2018 at Registered Office of the company at "Block No. 2106, Santej – Khatraj Road, Nr. Shah Alloys Limited, Village Santej, Tal: Kalol, Dist: Gandhinagar – 382721, Gujarat" at 10.00 a.m.

The Company Secretary welcomed all the esteemed Shareholders, Directors and Promoters of the Company present at the meeting and introduced the Directors and the Invitees present at the Meeting. All the Directors except Mr. Christy Fernandez and Mr. Naresh Mehta; were present at the Meeting.

Mr. Kirit Mehta, an Independent Director of the Company, was elected as the chairman of the meeting and took the chair on request of Company Secretary with a warm welcome speech to shareholders. He shared his concern for the victims of the Kerala floods who has lost their lives and assets due to heavy rains resulted in flood. In his brief speech, he highlighted the outstanding performance of the Company during the financial year 2017-18 and made the comparison to the previous years' performance.

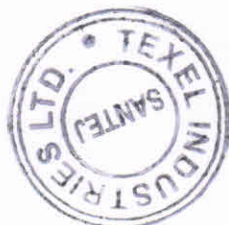
The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder and applicable provision of the Secretarial Standards on General Meeting issued under Section 118(10) of the Companies Act, 2013 with respect to calling, convening and conducting the Annual General Meeting.

Further, pursuant to the provisions of Companies Act, 2013, the valid and requisite quorum being present; the meeting was called in order and the Company Secretary on behalf of Chairman declared the proceedings of the meeting to be commenced.

All the Registers as required under the Companies Act, 2013 were kept open and accessible for inspection at the venue of the meeting.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the financial year ended 31st March, 2018 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read.

The Company Secretary informed all the shareholders that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the Resolutions to be passed at the Meeting. The remote e-voting commenced on Thursday, 6th September, 2018 (9:00 a.m.) to Sunday, 9th September, 2018 (5.00 p.m.).



The Company had appointed M/s D. A. Rupawala & Associates, Chartered Accountants, Ahmedabad, as the Scrutinizer to scrutinize the remote e-Voting process as well as the voting through Poll paper at the Annual General Meeting and further to submit the scrutinizer report on voting done.

The Company Secretary of the Company was requested by the Chairman to take up the Agenda items one by one.

Thereafter, the following resolutions as set out in the Notice of 29th Annual General Meeting were proposed and seconded by the Members and were duly transacted at the meeting and voted for.

Item No.	Agenda Item	Resolution Type
1	Consideration and adoption the Audited Financial Statements of the Company for the Financial Year ended on 31 st March, 2018 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	Appointment of a Director in place of Mr. Naresh Ramniklal Mehta (DIN: 02888018), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary

The Chairman then invited the Members to ask questions, if any, and/or otherwise offer their view/comments. The queries raised and suggestions made by Members in the Meeting were duly and satisfactorily replied by the Chairman and Directors present in the Meeting.

Thereafter, the Chairman requested the scrutinizer to start the voting process through ballots and requested him and the Company Secretary to inspect the voting process.

Post completion of the Annual General Meeting, the scrutinizer opened the ballot box and counted the votes polled on all the items and was asked to submit his report within 48 hours from the conclusion of the meeting as prescribed in the Act; the same which will be placed on the website of the Company and Stock Exchange.

The meeting was concluded at 12:30 PM with the VOTE OF THANKS to Chairman for chairing the meeting, and to the shareholders for being present in the meeting and for their continuous support, co-operation and confidence on the Company.

