

To,

**The Bombay Stock Exchange Limited,
P J Towers,
Dalal Street,
Mumbai- 400001.**

Code No.BSE: 526638

SUB:- APPOINTMENT OF CFO

Dear Sir,

With reference to the above mentioned subject, we would like to inform you that Mr. Dhruvit Sanghvi has been appointed as the CFO of the Company with effect from 27th May, 2017.

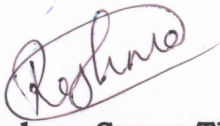
We enclose herewith the appointment letter and the consent letter of the CFO.

You are requested to take this on your record.

Thanking You.

Yours faithfully,

For, Texel Industries Ltd.



**Reshma Susan Thomas
Company Secretary**



Block No. 2106, Santej-Khatraj Road,
Near Shah Alloys Ltd., Village : Santej-382 721.
Tal.: Kalol, (N.G.) Dist.: Gandhinagar.
Gujarat, INDIA
CIN : L29100GJ1989PLC012576
Tel. : 08980026110, 08980026220
Tel. Fax : (02764) 286334
E-mail : info@geotexelin.com
URL : www.geotexelin.com



Date: 27/05/2017

To,
Mr. Dhruvit Sanghvi
C 202, Arjun Exotica,
Near Payal Party Plot, Behind Arjun Tower,
Ghatlodia, Ahmedabad 380061.

Sub: Appointment as Chief Financial Officer

Dear Sir,

We are pleased to inform you that pursuant to provisions of Section 203 of the Companies Act, 2013 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board Of Directors of the Company, in their meeting held on 27th May 2017, have decided to appoint you as the Chief Financial Officer of the Company with immediate effect from 27th May, 2017 at a remuneration of Rs. 1,00,022 p.m. and with such terms and conditions as may be decided by the Board from time to time.

BRIEF PROFILE:

Mr. Dhruvit D. Sanghvi is a Chartered Accountant by profession, having 8 plus years of experience in the field of corporate accounts and finance in FMCG, Healthcare & IT Industry. He had joined the Company on 19th November, 2016 as Senior Manager, Accounts and Finance and has been associated with the Company since then.

For,
Texel Industries Ltd.


Shailesh Mehta
Managing Director
DIN No. 01457666

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS IN THE BOARD MEETING DATED 27TH MAY, 2017 AT 01.00 P.M HELD AT THE REGISTERED OFFICE OF THE COMPANY.

"RESOLVED THAT pursuant to Section 2(19) & Section 203 read with rule made there under and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Dhrumit D. Sanghvi, Chartered Accountant, be and is hereby appointed as Chief Financial Officer (CFO) w.e.f. 27.05.2017 at remuneration and terms and conditions as per the appointment letter placed before the Board."

"FURTHER RESOLVED THAT Mr. Shailesh R. Mehta, Managing Director of the Company and Ms. Reshma Susan Thomas, Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, things, matters etc necessary to give effect to this resolution including but limited to issuing the appointment letter and file necessary forms with Ministry of Corporate affairs."

FOR, TEXEL INDUSTRIES LTD.



**RESHMA SUSAN THOMAS
COMPANY SECRETARY**

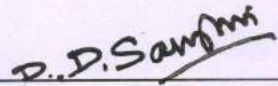
To,
The Board of Directors,
M/S. TEXEL INDUSTRIES LIMITED
Block No.2106, Santej -Khatraj Road,
Village: Santej,Ta: Kalol,Dist. Gandhinagar,
Gujarat- 382721

Sub: Consent to act as a Chief Financial Officer

I, Dhrumit Sanghvi, Son of **Dilipkumar J Sanghvi**, resident of **C 202, Arjun Exotica, Near Payal Party Plot, Behind Arjun Tower, Ghatlodia, Ahmedabad – 380061, Gujarat, India**, Associate Member of The Institute of Chartered Accountants of India, having membership No. **131480** hereby give my consent to act as a CHIEF FINANCIAL OFFICER of M/S. TEXEL INDUSTRIES LIMITED, pursuant to Section 203 of the Companies Act, 2013 and Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Contact Detail & Other required details are as given below

Sr. No.	Subject	Particulars
1.	Email ID	:dhrumit@geotexelin.com
2.	Mobile No.	:+91-8980020624
3.	Income Tax PAN	:BCKPS1409N
4.	Date of Birth	:26/11/1984
5.	Nationality	: INDIAN
6.	No. of companies in which I am already a Secretary and/or CFO.	:NIL

Signature: 

Name **DHRUMIT SANGHVI**
Date: 27th May 2017
Place: Ahmedabad