



A. L. Thakkar & Co.

Chartered Accountants

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LIMITED REVIEW REPORT- PERIOD ENDED AS ON 30-06-2016

We have reviewed the accompanying statement of unaudited financial results of **TEXEL INDUSTRIES LIMITED** for the period ended **30/06/2016** except for the disclosures regarding "Public Shareholding " and "Promoter and Promotor Group Shareholding "which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards' and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.L.Thakkar & Co.
Chartered Accountants
FRN NO. 120116W

(SANJIV V SHAH)
PARTNER

Mem No : 42264

PLACE : AHMEDABAD

DATE : 11.07.2016



STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30/06/20016

Sr.No.	Particulars	(Rs.In Lakhs)				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous year ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016	31/03/2015
		Unaudited			Unaudited	Audited
1	Income from operations					
a.	Net sales / Income from operations(Net of excise duty)	1595.50	1515.94	1786.13	7024.23	6387.53
b.	Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations(net)	1595.50	1515.94	1786.13	7024.23	6387.53
2	Expenses					
a.	Cost of Raw Material Consumed	1084.89	934.38	1098.61	4327.70	4107.43
b.	Purchase of stock-in-trade	103.14	130.96	330.69	946.45	1209.93
c.	Change in inventories of finished goods, work-in-progress and stock-in-trade	45.98	27.66	-89.90	71.16	-15.13
d.	Employees benefits Expense	69.25	108.02	47.48	299.49	168.72
e.	Depreciatin and amortisation expense	12.00	12.89	11.25	48.89	50.38
f.	Other expenses	192.53	304.29	293.37	1109.00	679.46
	Total Expenses	1507.79	1518.20	1691.50	6802.69	6200.79
3	Profit from operations before other income, finance cost and exceptional items (1-2)	87.71	-2.26	94.63	221.54	186.74
4	Other Income	2.54	92.62	0.68	94.47	18.00
5	Profit from ordinary activities before finance cost and exceptional items(3+4)	90.25	90.36	95.31	316.01	204.74
6	Financial costs	48.10	45.46	35.33	156.20	110.02
7	Profit from ordinary activities after finance cost but before exeptional items(5-6)	42.15	44.90	59.98	159.81	94.72
8	Exceptional items	0.00	-27.77	0.00	0.00	1348.67
9	Profit/(Loss) from ordinary activities before tax (7+8)	42.15	17.13	59.98	159.81	1443.39
10	Tax Expenses	9.00	0.87	0.00	26.00	45.88
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	33.15	16.26	59.98	133.81	1397.51
12	Extraordinary Item (net of tax expenses Rs.)	-0.47	-0.37	-0.24	-0.62	-4.91
13	Net Profit/(Loss) for the period	32.68	15.89	59.74	133.19	1392.60
14	Paid up Equity share capital(Face value of Rs.10/-)	799.08	789.08	614.58	789.08	614.58
15	Reserve excluding Revaluation Reserves as per balance sheet of pervious accounting year	327.40	278.33	278.33	299.72	278.33
16	i. Earning per share (before extraordinary items)(of Rs.10/- each) (not annualised)					
a.	Basic	0.41	0.24	0.98	1.69	1.54
b.	Diluted	0.41	0.24	0.98	1.69	1.54
ii.	Earning per share (after exceptional/extraordi. items)(of Rs.10/- each) (not annualised)					
a.	Basic	0.41	0.24	0.97	1.69	22.66
b.	Diluted	0.41	0.24	0.97	1.69	22.66





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CERTIFICATE NO : 9761
ISO 9001 : 2008

Notes:

- 1 The company had been declared Sick industrial company in terms of the Act vide order-dated 24.05.2002 of BIFR, New Delhi. The draft rehabilitation scheme has been submitted to BIFR, which has been sanctioned by BIFR for implementation by all concerned vide order dt.31.08.2015 of BIFR, New Delhi.
- 2 During the quarter, the company has issued 1 lakh Equity shares of Rs. 10 each to Ptomoters/Promoters Group as per the BIFR sanctioned rehabilitation scheme.
- 3 The company has only one Revenue Segment Tarpaulin, hence no separate segment wise informations, revenue, results and capital employed is given.
- 5 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th July, 2016.
- 5 The previous year's figures have been regrouped wherever necessary.

Date: 11.07.2016
Place: Mumbai



For, Texel Industries Limited


Shailesh Mehta
Managing Director