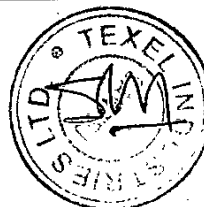


STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2014

PART I

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended on 31.03.2014 Audited	Quarter Ended on 31.12.2013 Unaudited	Quarter Ended on 31.03.2013 Audited	Year Ended on 31.03.2014 Audited	Year ended 31.03.2013 Audited
1	Income from operations					
	a. Net sales / Income from operations	1834.78	1796.69	1018.46	7009.04	4160.20
	b. Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total	1834.78	1796.69	1018.46	7009.04	4160.20
2	Expenditure					
	a. (-)Increase/(+) Decrease in stock in trade	53.87	-95.07	-92.11	-39.61	-134.66
	b. Cost of Raw Material Consumed	1085.04	1315.44	819.61	4797.66	3380.74
	c. Purchase of trade goods	413.59	249.91	70.15	1070.05	100.11
	d. Employees Benefit Expenses	30.60	35.93	31.73	134.68	117.29
	e. Other expenditure	236.22	220.71	117.99	849.31	511.43
	f. Depreciation	17.35	14.76	15.44	61.63	59.04
	g. Total	1836.67	1741.68	962.81	6873.72	4033.95
3	Profit from operations before other income interest and exceptional items (1-2)	-1.89	55.01	55.65	135.32	126.25
4	Other Income	49.15	0.46	5.32	50.56	8.12
5	Profit before financial cost & exceptional items(3+4)	47.26	55.47	60.97	185.88	134.37
6	Financial cost	45.35	36.64	23.64	130.66	63.56
7	Profit after financial cost but before exceptional items(5-6)	1.91	18.83	37.33	55.22	70.81
8	Exceptional items	0.00	0.00	1411.16	0.00	1411.16
9	Profit/(Loss) from ordinary activities before tax(7+8)	1.91	18.83	1448.49	55.22	1481.97
10	Tax Expenses including deferred tax	0.00	0.00	0.00	0.00	0.00
	Less : MAT credit entitlement	0	0	0	0	0
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	1.91	18.83	1448.49	55.22	1481.97
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	-0.41	-0.51
13	Net Profit/(Loss) for the period (11-12)	1.91	18.83	1448.49	54.81	1481.46
14	Paid up Equity share capital (Face value Rs. 10/-)	614.58	614.58	614.58	614.58	614.58
15	Reserve excluding revaluation reserve as previous accounting year	278.33	278.33	278.33	278.33	278.33
16	i. Earning per share (before extraordinary items)(of Rs.10/- each) (not annualised)					
	1. Basic EPS	0.03	0.31	0.61	0.90	1.07
	2. Diluted EPS	0.03	0.31	0.61	0.90	1.07
	ii. Earning per share (after exceptional/extraordinary items)(of Rs.10/- each) (not annualised)					
	1. Basic EPS	0.03	0.31	23.57	0.89	24.11
	2. Diluted EPS	0.03	0.31	23.57	0.89	24.11



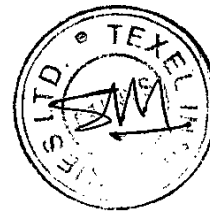
PART II

A PARTICULARS OF SHAREHOLDING

Sr.No	Particulars	Quarter Ended			Year ended Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Public Shareholding					
	No. of Shares	4587410	4587410	4587410	4587410	4587410
	Percentage of Shareholding	74.64	74.64	74.64	74.64	74.64
2	Promoters & Promoters Group Shareholding					
a.	Pledged/Encumbered					
	Number of Shares	1533334	1533334	1533334	1533334	1533334
	% of shares (as a % of the total Shareholding of promoter & promoter group)	98.39	98.39	98.39	98.39	98.39
	% of shares (as a % of the total share capital of the company)	24.95	24.95	24.95	24.95	24.95
b.	Non-encumbered					
	Number of Shares	25098	25098	25098	25098	25098
	% of shares (as a % of the total Shareholding of promoter & promoter group)	1.61	1.61	1.61	1.61	1.61
	% of shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41	0.41

B INVESTORS COMPLAINTS

Particulars	Quarter Ended As on 31.03.2014	
Pending at the beginning the quarter	1	
Received during the quarter	0	
Disposed of during the quarter	1	
Remaining unsolved at the end of the quarter	0	



Balance Sheet as at 31st March, 2014

Rs. In Lacs

Particulars	AS AT		Particulars	AS AT	
	31.03.2014 Audited	31.03.2013 Audited		31.03.2014 Audited	31.03.2013 Audited
A EQUITY & LIABILITIES			B. ASSETS		
1. Shareholder's Funds			1. Non-Current Assets		
a. Share Capital	664.58	664.58			
b. Reserves & Surplus	-1,223.69	-1,277.33	a. Fixed Assets		
Shareholder's Funds	-559.11	-612.75	(i) Tangible Assets	471.56	439.40
2. Non-current Liabilities			(ii) Capital Work in Progress	0.00	0.00
a. Long-term Borrowings	590.43	628.80	b. Non-Current Investments	0.00	0.00
b. Deferred Tax Liabilities (net)	0.00	0.00	c. Long Term Loans & Advances	349.79	344.75
c. Other long term liabilities	78.95	79.95	d. Other non-current assets	215.33	218.74
d. Long-term provisions	1,323.90	1,323.90	Non-Current Assets	1,036.68	1,002.89
Non-current Liabilities	1,993.28	2,032.65	2. Current Assets		
3. Current Liabilities			a. Inventories	662.27	573.62
a. Short-Term Borrowings	0.00	0.00	b. Trade Receivables	870.55	692.62
b. Trade Payables	1,180.63	826.54	c. Cash & Bank Balances	94.01	56.58
c. Other Current Liabilities	141.83	128.52	d. Short Term Loans & Advances	95.48	51.27
d. Short-term Provisions	2.36	2.02	Current Assets	1,722.31	1,374.09
Current Liabilities	1,324.82	957.08			
TOTAL EQUITY & LIABILITIES	2,758.99	2,376.98	TOTAL ASSETS	2,758.99	2,376.98

Notes:

- The company has entered in settlement with one secured creditor. The impact of the settlement will be taken in accounts on fulfillment of terms and conditions of the settlement.
- The company has only one Revenue Segment Tarpaulin, Hence no separate segment wise informations, revenue, results and capital employed is given.
- The financial figures of last quarter i.e. quarter ended March 31, 2014 are the balancing figures between audited figures in respect of year ended on March 31, 2014 and published year to date figures upto the third quarter i.e. December 31, 2013 of the current financial year.
- The previous year's figures have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th August, 2014 and has been approved for release. The auditors have carried out limited review of above results.
- Tax provision is not required to be made due to BIFR Status.

Date: 04.08.2014
Place: Mumbai



For, Texel Industries Limited

Shallesh R. Menta
Shallesh R. Menta
Managing Director