



Chartered Accountants

S. V. SHAH

B.Com., F.C.A.

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LIMITED REVIEW REPORT- PERIOD ENDED AS ON 30-06-2013

We have reviewed the accompanying statement of unaudited financial results of **TEXEL INDUSTRIES LIMITED** for the period ended **30/06/2013** except for the disclosures regarding "Public Shareholding " and "Promoter and Promotor Group Shareholding " which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards' and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

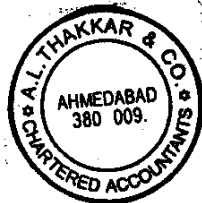
**For A.L.Thakkar & Co.
Chartered Accountants
FRN NO. 120116W**

**(SANJIV V SHAH)
PARTNER**

Mem No : 42264

PLACE : AHMEDABAD

DATE : 14.08.2013



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013

PART I

(Rs.in lakhs)

Sr.No.	Particulars	Quarter	Quarter	Quarter	Year
		Ended 30/06/2013 Unaudited	Ended 31/03/2013 Audited	ended 30/06/2012 Unaudited	ended 31/03/2013 Audited
1	Income from operations				
a.	Net sales / Income from operations	1549.53	1018.46	712.72	4160.20
b.	Other operating Income	0.00	0.00	0.00	0.00
	Total	1549.53	1018.46	712.72	4160.20
2	Expenditure				
a.	(-) Increase/(+) Decrease in stock in trade	-33.06	-92.11	20.28	-134.66
b.	Cost of Raw Material Consumed	1365.65	819.61	587.11	3380.74
c.	Purchase of trade goods	0.00	70.15	0.00	100.11
d.	Employees Benefit Expenses	34.40	31.73	29.80	117.29
e.	Other expenditure	159.84	117.99	90.26	511.43
f.	Depreciation	14.76	15.44	14.53	59.04
g.	Total	1541.59	962.81	741.98	4033.95
3	Profit from operations before other income, interest and exceptional items (1-2)	7.94	55.65	-29.26	126.25
4	Other Income	0.04	5.32	2.76	8.12
5	Profit before financial cost & exceptional items(3+4)	7.98	60.97	-26.50	134.37
6	Financial cost	14.59	23.64	8.90	63.56
7	Profit after financial cost but before exceptional items(5-6)	-6.61	37.33	-35.40	70.81
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7+8)	-6.61	37.33	-35.40	70.81
10	Tax Expenses including deferred tax	0.00	0.00	0.00	0.00
	Less : MAT credit entitlement				
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	-6.61	37.33	-35.40	70.81
12	Extraordinary Item (net of tax expenses)	-0.30	745.75	-0.51	1410.65
13	Net Profit/(Loss) for the period (11-12)	-6.91	783.08	-35.91	1481.46
14	Paid up Equity share capital (Face value of Rs.10/-)	614.58	614.58	614.58	614.58
15	Reserve excluding revaluation reserve as pervious accounting year	943.72	943.72	278.33	943.72
16	i. Earning per share (before extraordi. Items)(of Rs.10/- each) (not annualised)				
	1.Basic EPS	-0.11	0.56	-0.58	1.07
	2.Diluted EPS	-0.11	0.56	-0.58	1.07
16	ii. Earning per share (after extraordi. Items) (of Rs.10/- each) (not annualised)				
	1.Basic EPS	-0.11	11.78	-0.58	24.11
	2.Diluted EPS	-0.11	11.78	-0.58	24.11



PART II

Sr.No.	Particulars	Quarter	Quarter	Quarter	Year
		Ended 30/06/2013 Unaudited	Ended 31/03/2013 Audited	ended 30/06/2012 Unaudited	ended 31/03/2013 Audited
PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	No. of Shares	4587410	4587410	4587410	4587410
	Percentage of Shareholding	74.64	74.64	74.64	74.64
2	Promoters & Promoters Group Shareholding				
a.	Pledged/Encumbered				
	Number of Shares	1533334	1533334	1533334	1533334
	% of shares (as a % of the total Shareholding of promoter & promoter group)	98.39	98.39	98.39	98.39
	% of shares (as a % of the total share capital of the company)	24.95	24.95	24.95	24.95
b.	Non-encumbered				
	Number of Shares	25098	25098	25098	25098
	% of shares (as a % of the total Shareholding of promoter & promoter group)	1.61	1.61	1.61	1.61
	% of shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41

B INVESTORS COMPLAINTS

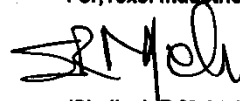
Particulars	Quarter Ended As on 30.06.2013
Pending at the beginning the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unsolved at the end of the quarter	0

Note:

- 1 The company has entered in settlement with one secured creditor. The impact of the settlement will be taken in accounts on fulfillment of terms and conditions of the settlement.
- 2 The company has only one Revenue Segment Tarpaulin, Hence no separate segment wise informations, revenue, results and capital employed is given.
- 3 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2013 and has been approved for release. The auditors have carried out limited review of above results.
- 4 The previous year's figures have been regrouped wherever necessary.
- 5 Tax provision in not required to be made due to BIFR status.

Date:14.08.2013
Place:Mumbai.

For, Texel Industries Limited


(Shailesh R. Mehta)
Managing Director

