

27th November, 2018

To
BSE Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 526638

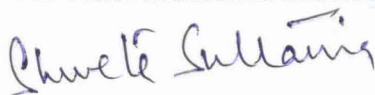
Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 for early redemption of Preference Shares

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that pursuant to approval of Company's sole preference shareholder M/s. Sky Point Technical Textile Pvt. Ltd., who was allotted 30,00,000, 4% Cumulative 7 years redeemable preference shares of Rs. 10/- each, the Company has today further redeemed 2,50,000 preference shares of Rs. 10/- each and paid Rs. 25,00,000/- to the above shareholder before its maturity period for which the Company had taken approval of the shareholders in the 28th Annual General Meeting of the Company held on 19th August, 2017 for early redemption of the aforesaid preference shares.

You are requested to take the above in your records.

Thanks & Regards,
For Texel Industries Limited



Shweta Sultania
Company Secretary & Compliance Officer

